



## Property Investment Board

**Date:** WEDNESDAY, 9 DECEMBER 2015  
**Time:** 1.45 pm  
**Venue:** COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

**Members:** Deputy Alastair Moss (Chairman) Deputy John Chapman  
Tom Sleigh (Deputy Chairman) George Gillon  
Chris Boden Deputy Brian Harris  
Mark Boleat Ann Holmes  
Deputy Michael Cassidy Michael Hudson  
Roger Chadwick Dhruv Patel

**Enquiries:** David Arnold  
tel. no.: 020 7332 1174  
david.arnold@cityoflondon.gov.uk

Lunch will be served in Guildhall Club at 1PM  
NB: Part of this meeting could be the subject of audio or video recording

John Barradell  
Town Clerk and Chief Executive

# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**  
To approve the public minutes and summary of the Property Investment Board meeting held on 11 November 2015.  
**For Decision**  
(Pages 1 - 4)
4. **CO-OPTION REQUEST**  
Report of the Town Clerk.  
**For Decision**  
(Pages 5 - 8)
5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
6. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
7. **EXCLUSION OF THE PUBLIC**  
MOTION – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.  
**For Decision**

## Part 2 - Non-Public Agenda

8. **NON PUBLIC MINUTES**  
To approve the non-public minutes of the Property Investment Board meeting held on 11 November 2015.  
**For Decision**  
(Pages 9 - 14)
9. **REVENUE AND CAPITAL BUDGETS - 2015/16 AND 2016/17**  
Joint report of the Chamberlain and the City Surveyor.  
**For Decision**  
(Pages 15 - 40)
10. **FORMER TENANTS RENT ETC ARREARS WRITE OFFS**  
Joint report of the Comptroller and City Solicitor and the City Surveyor.  
**For Decision**  
(Pages 41 - 50)

11. **ARREARS OF RENT**  
Report of the City Surveyor.
- For Information**  
(Pages 51 - 64)

12. **STRATEGIC PROPERTY ESTATE REVIEW**  
Report of the City Surveyor.
- For Information**  
(Pages 65 - 88)

**CITY'S ESTATE**

13. **CITY'S ESTATE STRATEGIC REVIEW**  
Report of the City Surveyor.
- For Information**  
(Pages 89 - 118)

**CITY FUND**

14. **LETTING REPORT: GRANT OF NEW LEASE - BONHILL STREET, EC2**  
Report of the City Surveyor.
- For Decision**  
(Pages 119 - 122)

15. **LETTING REPORT: SURRENDER AND RE-GRANT OF NEW LEASE - GARLICK HILL, EC4**  
Report of the City Surveyor.
- For Decision**  
(Pages 123 - 128)

16. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**